

PRESS RELEASE

For Immediate Release

Atmastco Limited Receives LOI from SAIL – Bhilai Steel Plant for Rs. 235.00 Crore Reheating Furnace Project

Bhilai - February 19, 2026

Atmastco Limited is pleased to announce that it has received a Letter of Intent (LOI) from Steel Authority of India Limited (SAIL) for the prestigious project of Installation of a 140 TPH Walking Beam Type Reheating Furnace at the Plate Mill of Bhilai Steel Plant.

The total value of the LOI Rs. 235.00 Crore (Rupees Two Hundred Thirty-Five Crore only). This state-of-the-art reheating furnace will play a critical role in enhancing the operational efficiency, productivity, and energy performance of the Plate Mill at Bhilai Steel Plant, reinforcing SAIL's commitment to modernization and capacity enhancement.

Upon execution of the formal contract, Atmastco Limited. will commence detailed engineering, procurement, supply, erection, testing, and commissioning activities in line with the agreed technical specifications and timelines.

This order further strengthens Atmastco Limited's order book and underscores its position as a trusted engineering and project execution partner in India's core industrial sectors.

Commenting on the receipt of the order, Mr. Subramaniam Swaminathan Iyer, Managing Director of Atmastco Limited, said:



“Receiving this LOI from SAIL – Bhilai Steel Plant is a significant milestone for Atmastco. This project reinforces our proven capabilities in executing large-scale, complex industrial and metallurgical projects on a turnkey basis. We look forward to contributing to the modernization initiatives of one of India's most iconic steel plants.”.

About Atmastco Limited

Atmastco Limited is a leading engineering, fabrication, and project execution company specializing in industrial structures, heavy fabrication, furnace installation, mechanical erection, and turnkey industrial solutions. The company continues to build a strong presence across steel, power, and infrastructure sectors with a focus on quality, innovation, and customer satisfaction.

Investor Relations

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