



Date: 29.08.2025

To
National Stock Exchange of India Limited,
Exchange Plaza, C-I, Block — G,
Bandra Kurla Complex, Bandra
Mumbai – 400051, Maharashtra
Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017

Sub.: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 29.08.2025 has, inter alia, considered and approved the following businesses:

1. Issuance of Equity Shares of the Company on preferential basis:

To issue upto **20,67,800 (Twenty Lakhs Sixty-Seven Thousand and Eight Hundred Only)** fully paid-up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only) (“**Equity Shares**”) at a price of ₹ **248/- (Rupees Two Hundred Forty-Eight Only)** (including a premium of Rs. 238/- (Rupees Two Hundred Thirty Eight Only) each payable in cash (“**Equity Issue Price**”) aggregating upto ₹ **51,28,14,400/- (Rupees Fifty One Crores Twenty Eight Lakhs Fourteen Thousand and Four Hundred Only)** to persons / entity as listed in **Annexure A (“Proposed Allottees of Equity Shares”)** who are belonging to **non-promoter category**, the preferential issue which will be in accordance with provisions of section 42, 62(1)(c) of the Companies Act, 2013 as amended, read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended, and Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (“SEBI LODR Regulations”) and such other acts / rules / regulations as may be applicable and subject to necessary approval of the shareholders of the Company at the ensuing Extraordinary General Meeting and other regulatory authorities, as may be applicable.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 on disclosure of material events/ information by listed entities, dated 11th November, 2024 (“SEBI Disclosure Circular”) is set out below as **Annexure – A**.

2. Issuance of Warrants Convertible into Equity Shares of the Company on preferential basis:

To issue upto **3,60,000 (Three Lakhs Sixty Thousand)** warrants, each convertible into, or exchangeable for, one fully paid-up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only) (“**Warrant**”) at a price of **248/- (Rupees Two Hundred Forty-Eight Only)** (including a premium of Rs. 238/- (Rupees Two Hundred Thirty Eight Only) each payable in cash (“**Warrant Issue Price**”) aggregating upto ₹ 8,92,80,000/- (Rupees Eight Crores Ninety Two Lakhs Eighty Thousand Only) to **Mr. Subramaniam Swaminathan Iyer (“Proposed Allottees of Warrant”)** who belongs to **Promoter Category**, the preferential issue which will be in accordance with provisions of section 42, 62(1)(c) of the Companies Act, 2013 as amended, read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended, and Chapter V of Securities





and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (“SEBI LODR Regulations”) and such other acts / rules / regulations as may be applicable and subject to necessary approval of the shareholders of the Company at the ensuing Extraordinary General Meeting and other regulatory authorities, as may be applicable.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 on disclosure of material events/ information by listed entities, dated 11th November, 2024 (“SEBI Disclosure Circular”) is set out below as **Annexure – B**.

3. Increase in Authorised Share Capital of the company:

Increase in Authorized Share Capital of the Company from Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of face value of Re. 10/- (Rupee Ten Only) to Rs. 30,00,00,000 (Rupees Thirty Crores Only) consisting of 3,00,00,000 (Three Crores Only) Equity Shares of Re. 10/- (Rupee Ten Only) each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to members’ approval.

4. Approved Draft Directors' Report for the financial year 2024-25 along with its Annexures and other reports to be included in the Annual Report 2024-25.
5. Decided to convene the 31st Annual General Meeting of the Company on **Monday, September 29, 2025, at 12:30 P.M. IST.**
6. Appointed National Securities Depository Limited as E-Voting Agency for the resolutions proposed to be passed in the 31st Annual General Meeting.
7. Appointment of **Mr. Satish Sharma Practicing Company Secretary (FCS 10509), as Scrutinizer**, who has consented as such, for conducting the remote e-voting process, in a fair and transparent manner and noted that he has consented to act as such.

The matters as stated above are subject to approval of members of the company.

These are also being uploaded on the company’s website at <https://www.atmastco.com/>

Meeting of the Board of Directors commenced at **04: 00 P.M.** and concluded at **08:45 P.M.**

You are requested to kindly take the above information on records.

**Thanking you,
Yours Faithfully,**

For Atmastco Limited

SUBRAMANIAM
SWAMINATHAN IYER
Digitally signed by SUBRAMANIAM
SWAMINATHAN IYER
Date: 2025.08.29 23:29:07 +05'30'

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936



Annexure – A

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully Paid-up Equity Share of the Company of face value ₹ 10.00/- (Rupees Ten only) each ranking pari passu to existing equity shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	To issue upto 20,67,800 (Twenty Lakhs Sixty-Seven Thousand and Eight Hundred Only) fully paid-up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only) (“ Equity Shares ”) at a price of ₹ 248/- (Rupees Two Hundred Forty-Eight Only) (including a premium of Rs. 238/- (Rupees Two Hundred Thirty Eight Only) each payable in cash (“ Equity Issue Price ”) aggregating upto ₹ 51,28,14,400/- (Rupees Fifty-One Crores Twenty Eight Lakhs Fourteen Thousand and Four Hundred Only) .
4.	Undertaking with regard to sale of shares	Proposed allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date
5.	Issue Price	Rs. 248/- (Rupees Two Hundred Forty-Eight Only) (including a premium of Rs. 238/- (Rupees Two Hundred Thirty-Eight Only)
6.	Number of Investors	38
7.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	NA
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA



IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

S. No.	Name of Investors	Category	No. of Equity Shares Proposed to be issued	Amount
1	NAV Capital VCC - NAV Capital Emerging Star Fund	Public	305000	₹ 7,56,40,000.00
2	Pratik Shah	Public	290000	₹ 7,19,20,000.00
3	Shalu Aggarwal	Public	200000	₹ 4,96,00,000.00
4	Navbharat Investment Trust - Navbharat Investment Opportunities Fund	Public	87000	₹ 2,15,76,000.00
5	JBCG Advisory Pvt Ltd	Public	81000	₹ 2,00,88,000.00
6	Rakesh Sanghvi	Public	60500	₹ 1,50,04,000.00
7	Sonal Sanghvi	Public	60500	₹ 1,50,04,000.00
8	Nitin Om Kothari	Public	60500	₹ 1,50,04,000.00
9	Jinisha Dhaval Kothari	Public	60000	₹ 1,48,80,000.00
10	Sandeep Ghate	Public	50000	₹ 1,24,00,000.00
11	Sridhar Subasri	Public	50000	₹ 1,24,00,000.00
12	Jayaraman Vishwanathan	Public	50000	₹ 1,24,00,000.00
13	Rajesh Vaishnav	Public	50000	₹ 1,24,00,000.00
14	Annapurna Sridhar	Public	50000	₹ 1,24,00,000.00
15	Neville Maneckji	Public	50000	₹ 1,24,00,000.00
16	Mukhta Maneckji	Public	50000	₹ 1,24,00,000.00
17	Vikas Arora	Public	50000	₹ 1,24,00,000.00
18	Rupang Shah	Public	40500	₹ 1,00,44,000.00
19	Sudhir Bheda	Public	40000	₹ 99,20,000.00
20	Mihir Yogendra Shah	Public	40000	₹ 99,20,000.00
21	Priti Khimji	Public	30000	₹ 74,40,000.00
22	Vidula Waravdekar	Public	25000	₹ 62,00,000.00
23	Tvisha Corporate Advisors LLP	Public	25000	₹ 62,00,000.00
24	Smita Dhanuka	Public	25000	₹ 62,00,000.00
25	Prabhas Dhanuka	Public	25000	₹ 62,00,000.00
26	Vineet Arora	Public	21800	₹ 54,06,400.00
27	Vinod Kela	Public	20000	₹ 49,60,000.00
28	Sachin Shashikant Abhyankar	Public	20000	₹ 49,60,000.00
29	Devang Karani	Public	20000	₹ 49,60,000.00
30	Yash Dedhia	Public	20000	₹ 49,60,000.00
31	Praveen G Maru (HUF)	Public	20000	₹ 49,60,000.00
32	Keval Rajesh Karani	Public	20000	₹ 49,60,000.00
33	Vijay Kumar Soni	Public	14000	₹ 34,72,000.00
34	Harsh Soni	Public	14000	₹ 34,72,000.00
35	Nikhil Tyagi	Public	11000	₹ 27,28,000.00



36	Prateek Sanghi	Public	11000	₹	27,28,000.00
37	Venkatram Madalapu	Public	11000	₹	27,28,000.00
38	Samir Bipin Sheth	Public	10000	₹	24,80,000.00
Total			2067800	₹	51,28,14,400.00

Annexure – B

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Issue and allotment of Fully Convertible Equity Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	To issue upto 3,60,000 (Three Lakhs Sixty Thousand) warrants, each convertible into, or exchangeable for, one fully paid-up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only) (“ Warrant ”) at a price of 248/- (Rupees Two Hundred Forty-Eight Only) (including a premium of Rs. 238/- (Rupees Two Hundred Thirty Eight Only) each payable in cash (“ Warrant Issue Price ”) aggregating upto ₹ 8,92,80,000/- (Rupees Eight Crores Ninety Two Lakhs Eighty Thousand Only) out of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrants within the Warrant’s tenure of 18 months.
4.	Undertaking with regard to sale of shares	Proposed allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date



5	Issue Price	Rs. 248/- (Rupees Two Hundred Forty-Eight Only) (including a premium of Rs. 238/- (Rupees Two Hundred Thirty Eight Only) each payable in cash.
6	Number of Investors	1 (One)
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into 1 Equity Share having face value of ₹ 10/- (Rupees Ten Only) each. The tenure of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

S. No.	Name of Investors	Category	No. of Warrant Proposed to be issued	Amount
1	Subramaniam Swaminathan Iyer	Promoter	360000	₹ 8,92,80,000.00
Total			360000	₹ 8,92,80,000.00

POST ALLOTMENT OF SECURITIES - OUTCOME OF THE SUBSCRIPTION: -

S. No.	Category of Shareholder	Pre-preferential Allotment		Preferential Allotment*	
		No. of Equity Share	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters Group	1,63,61,570	66.15	1,67,21,570	61.56
2	Public	83,73,120	33.85	1,04,40,920	38.44
	Total	2,47,34,690	100	2,71,62,490	100

(*Post preferential capital is based on the assumption that warrant allotted to promoters have been fully converted into equity shares along with new equity shares allotted to public shareholders.)