



ATMASTCO LTD.

CIN No. : L29222CT1994PLC008234

Date:30.05.2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017

SUB: OUTCOME OF BOARD MEETING.

Ref: Regulation 30(2) & 30(6) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors at its meeting held on today i.e. Friday May 30th 2025, to inter alia considered and approved:

1. Audited financial results of the Company for the Half-Year and year ended March 31, 2025;
2. Statutory Auditor's report on the financial statement for the financial year 2024-25;
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2025 along with Statutory Auditor Report(s) with unmodified opinion on the said Standalone and Consolidated Financial Results and Declaration duly signed by the Chief Financial Officer of the Company are enclosed herewith.
3. Internal Audit Report for the Financial year-2024-25;
4. Secretarial Audit Report for the Financial year -2024-25;
5. Appointment of Statutory Auditor, M/s. A C Surana & Co., Chartered Accountants (Firm Registration No. 010781C) for the financial year 2025-26 and 2026-27.
6. Appointment of Cost Auditor M/s. Arindam & Associates, Cost Accountants for the Financial year -2025-26.

The Board Meeting commenced at **04:15 P.M.** and concluded at **06:10 P.M.**

This is for your information and records.

Thanking you,
Yours Faithfully,
For Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936



Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 : Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone : +91-788-4214677
E-mail : atmpl@atmastco.com



Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018

Ref. No.

Date 30-05-2025

Independent Auditor's Report on Standalone financial Results for the half-year & year ended 31st March 2025 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Atmastco Limited

Report on Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone financial results of M/s **Atmastco Limited** ('The Company') for the half year ended March 31, 2025 and year to date result for the period from April 1, 2024 to March 31, 2025 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025.

Emphasis of Matter

- a) Management is in process of satisfaction of following charge with ROC and the same are currently appearing as open charge as at date of the report :-



Filing Date	Holder Name	Charge Amount (Rs. Crore)
March 24, 2023	Tata Capital Financial Services Limited	3.00
January 8, 2021	Small Industries Development Bank Of India	0.61
October 9, 2018	Small Industries Development Bank Of India	2.53
February 8, 2018	Small Industries Development Bank Of India	1.50

- b) Loan from Oxyzo Financial Services Private Limited is having Rs.8.30 Lacs Dr balance, this balance is under dispute & ledger confirmation from the party could not be obtained.
- c) We draw your attention to the fact certain prior period expenses amounting to Rs. Rs.243.78 Lacs have been identified during the course of our audit. These expenses pertain to FY 23-24 but recorded in "other expenses" in Statement of Profit and Loss for the Year ended March 31, 2025.
- d) The company is maintaining its stock register in a hybrid manner, with part of the records being kept electronically and part manually. This mixed approach may affect the consistency and efficiency of stock tracking and reconciliations.
- e) Valuation of EPC Stock: The valuation of stock related to Engineering, Procurement, and Construction (EPC) projects could not be independently ascertained with the assistance of the project manager due to limitations in project-specific documentation. Consequently, we relied on valuations provided by external agencies engaged by the company and estimates furnished by the project manager. These valuations and estimates involve inherent uncertainties, and we have not independently verified the assumptions or methodologies applied.

Our opinion is not modified in respect of the above matters, as we have performed alternative audit procedures to obtain sufficient appropriate audit evidence. However, these matters are highlighted to emphasize the limitations in the stock maintenance and valuation processes.

Our conclusion is not modified in respect of above matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the*



Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results:

The standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :-

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

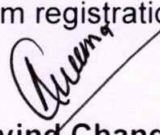
Other Matter

The Standalone Financial Results include the results for the Half year ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the half year ended September 30, 2024 of the current financial year which were subject to limited review by other auditor.

Our opinion is not modified in respect of this matter.

Place: Bhilai
Date: May 30, 2025

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 0107816


Arvind Chand Surana
Partner

Membership No. 077783
UDIN: 25077783BM0BDL1953



ATMASTCO LIMITED
CIN - U29222CT1994PLC008234
Standalone Balance Sheet as at March 31, 2025

(Amount in lacs, unless otherwise stated)

	Particular	As at March 31, 2025	As at March 31, 2024
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,473.47	2,473.47
	(b) Reserves and surplus	10,348.29	8,358.90
	Total of Shareholders' Fund	12,821.76	10,832.37
2	Non-current liabilities		
	(a) Long-term borrowings	2,408.52	2,464.19
	(b) Deferred tax liabilities (net)	110.54	236.97
	(c) Other Long-term liabilities	6,523.48	3,192.74
	(d) Long-term provisions	138.07	127.57
	Total of Non-Current Liabilities	9,180.61	6,021.47
3	Current liabilities		
	(a) Short term borrowings	4,788.11	4,626.11
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	467.10	231.03
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,075.50	4,500.83
	(c) Other current liabilities	3,312.59	1,087.82
	(d) Short-term provisions	2,355.79	1,819.19
	Total of Current Liabilities	19,999.09	12,264.98
	TOTAL EQUITY AND LIABILITY	42,001.46	29,118.82
II	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments and Intangible Assets		
	(i) Property, Plant and Equipments	2,369.04	2,649.02
	(ii) Intangible assets	10.58	16.03
	(iii) Capital Work-in-progress	2.33	-
	(b) Non current investment	8.00	8.00
	(c) Long-term loans and advances	309.90	193.05
	(d) Other non-current assets	121.02	196.81
	Total of Non-Current Assets	2,820.87	3,062.91
2	Current assets		
	(a) Inventories	13,723.25	9,118.77
	(b) Trade receivables	16,342.28	8,423.45
	(c) Cash and Cash Equivalents	4,891.63	5,839.93
	(d) Short term loans and advances	4,158.43	2,643.63
	(e) Other current assets	65.00	30.12
	Total of Current Assets	39,180.59	26,055.91
	TOTAL ASSETS	42,001.46	29,118.82

For and on behalf of the Board of Atmastco Limited



SUBRAMANIAM
SWAMINATHAN IYER
Managing Director
DIN: 01243936

V. Ramon
VENKATARAMAN
GANESAN
Director & CFO
DIN: 00892697

ATMASTCO LIMITED
CIN - U29222CT1994PLC008234
Standalone Statement of Profit & Loss for the Year Ended 31st March 2025

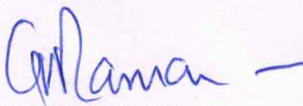
(Amount in lacs, unless otherwise stated)

	Particular	For the Half Year Ended			For the Year Ended	
		March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	15,065.96	13,891.08	14,784.29	28,957.04	22,400.58
II	Other income	28.72	42.12	52.50	70.84	107.85
III	Total Income (I + II)	15,094.68	13,933.20	14,836.79	29,027.88	22,508.43
IV	Expenses:					
	Cost of materials consumed	13,826.77	5,585.29	6,511.46	19,412.06	9,056.55
	Change in inventories of Finished goods, work-in-progress and Stock in trade	(6,168.16)	1,690.32	570.85	(4,477.84)	298.34
	Employee benefits expense	862.71	748.40	789.43	1,611.11	1,527.92
	Finance costs	770.73	467.99	683.33	1,238.72	1,229.79
	Depreciation and amortization expense	189.80	179.75	238.31	369.55	445.52
	Other expenses	4,800.69	3,265.64	4,615.25	8,066.33	7,635.89
	Total Expenses	14,282.54	11,937.39	13,408.63	26,219.93	20,194.02
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	812.14	1,995.81	1,428.16	2,807.95	2,314.41
VI	Exceptional Item		-		-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	812.14	1,995.81	1,428.16	2,807.95	2,314.41
VIII	Extraordinary Item		-		-	-
IX	Profit/(Loss) before tax (VII- VIII)	812.14	1,995.81	1,428.16	2,807.95	2,314.41
X	Tax expense:					
	(1) Current tax	376.95	568.04	415.48	944.99	671.48
	(2) Deferred tax	(113.63)	(12.80)	(18.50)	(126.43)	(27.61)
XI	Net Profit/(Loss) for the year	548.81	1,440.58	1,031.18	1,989.39	1,670.54
XII	Earning Per Share (in Rs.)					
	Basic	2.22	5.82	5.10	8.06	8.42
	Diluted	2.22	5.82	5.10	8.06	8.42

For and on behalf of the Board of Atmastco Limited



**SUBRAMANIAM
SWAMINATHAN IYER**
Managing Director
DIN: 01243936


**VENKATARAMAN
GANESAN**
Director & CFO
DIN: 00892697

Notes to Consolidated Financial Results

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2025. The Financial results have been prepared in accordance with the Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendment thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind As.
- Company is mainly engaged in the business of Trading of Steel Goods/Items, Industrial Goods etc, Engineering and Erection business, looking in to the nature of business, company is operating under two segments, hence segment reporting as per AS 17 is applicable on the company.
- The status of investor's complaint during the half year ended on March 31, 2025 is NIL.
- The figures for the half year ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited figures up to the end of the first half year of the financial year which were subject to Limited Review by the Statutory Auditors.

ATMASTCO LIMITED
CIN - U29222CT1994PLC008234
Standalone Cash Flow Statement for the Year ended March 31, 2025

(Amount in lacs, unless otherwise stated)

Particular	Note no.	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities			
Net profit before tax		2,807.95	2,314.41
Adjustments for:			
Depreciation and amortisation expenses		369.55	445.52
Provision for Gratuity		13.56	23.28
Interest Received		-64.44	(83.69)
Interest Paid		831.75	860.71
Operating profit before working capital changes		3,958.37	3,560.23
Changes in working capital:			
Increase / (decrease) in short term borrowing		162.00	170.65
Increase / (decrease) in trade payables		4,810.74	-1,271.08
Increase / (decrease) in other current liabilities		2,224.77	-73.13
Increase / (decrease) in provisions		17.18	109.25
(Increase) / decrease in inventories		-4,604.48	497.78
(Increase) / decrease in trade receivable		-7,918.83	(4,134.56)
(Increase) / decrease in loans and advances		-1,514.79	(1,093.61)
(Increase) / decrease in other current assets		-34.88	(15.05)
Cash generated from operations		-2,899.93	(2,249.52)
Less: Income taxes paid		-426.40	298.12
Less: Gratuity Paid		-3.05	0.37
Net cash from operating activities	(A)	-3,329.38	(1,951.40)
Cash flows from investing activities			
Interest Received		64.44	83.69
Purchase of property, plant and equipments (including capital work in progress)		-86.45	(51.24)
Sale of property, plant and equipments (including capital work in progress)		-	-
Net cash flow used in investing activities	(B)	-22.01	32.45
Cash flow from financing activities			
Proceeds/(Repayment) from/ of Long Term Borrowings		-55.68	-206.03
Increase/(Decrease) in Other Long Term Liabilities		3,331.57	795.17
(Increase)/Decrease in Long Term Loans & Advances		-116.85	(57.98)
(Increase)/ Decrease in other Non Current Assets		75.79	(24.87)
Issue of Share Capital and Security Premium		0.00	3,244.50
Interest Paid		-831.75	(860.71)
Net cash flow used in financing activities	(C)	2,403.09	2,890.08
Net increase in cash and cash equivalents (A + B + C)		-948.30	971.13
Cash and cash equivalents at the beginning of the year		5,839.93	4,868.80
Cash and cash equivalents at the end of the year		4,891.63	5,839.93

Cash flow Statement has been prepared under Indirect method as set out in Accounting Standard- 3 "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.



**SUBRAMANIAM
SWAMINATHAN IYER**
Managing Director
DIN: 01243936

For and on behalf of the Board of Atmastco Limited

Carlana
**VENKATARAMAN
GANESAN**
Director & CFO
DIN: 00892697

ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

(Amount in lacs, unless otherwise stated)

S.No.	Particulars	Manufacturing /Fabrication	Services	Total
		F.Y. 2024-25	F.Y. 2024-25	F.Y. 2024-25
A	Segment Revenue External Revenue	27,767.41	4,720.78	32,488.19
	Inter Segment Revenue		61.75	61.75
	Gross Turnover	27,767.41	4,782.53	32,549.94
	Less: Inter Segment Revenue	-	61.75	61.75
	Less- GST	3,322.65	208.50	3,531.15
	Net Turnover	24,444.77	4,512.27	28,957.04
B	Segment Result before Deferred Tax	1,572.66	290.30	1,862.96
	Less: Deferred tax	106.73	19.70	126.43
	Profit After tax	1,679.39	310.00	1,989.39
C	Other Information			-
	Segment Assets	22,562.92	19,438.54	42,001.46
	Segment Liabilities	15,642.05	13,537.65	29,179.70
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	367.32	2.23	369.55
		-	-	-

S.No.	Particulars	Manufacturing /Fabrication	Services	Total
		F.Y. 2023-24	F.Y. 2023-24	F.Y. 2023-24
A	Segment Revenue External Revenue	15,632.11	8,339.91	23,972.02
	Inter Segment Revenue	383.62	-	383.62
	Gross Turnover	16,015.73	8,339.91	24,355.64
	Less: Inter Segment Revenue	383.62	-	383.62
	Less- GST	705.01	866.44	1,571.45
	Net Turnover	14,927.11	7,473.47	22,400.57
B	Segment Result before Deferred Tax	1,094.80	548.13	1,642.93
	Less: Deferred tax	-18.40	-9.21	-27.61
	Profit After tax	1,113.20	557.34	1,670.54
C	Other Information			-
	Segment Assets	15,642.44	13,476.38	29,118.82
	Segment Liabilities	9,802.62	8,483.83	18,286.45
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	442.83	2.69	445.52
		-	-	-



Carlana

Ref. No.

Date

Independent Auditor's Report on Consolidated financial Results for the half-year & year ended 31st March 2025 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Atmastco Limited

Report on Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated financial results of M/s **Atmastco Limited** ("The Holding Company") and its subsidiary Atmastco Defense Systems Private Limited (Holding Company and subsidiary together referred to as "the Group"), for the Half year ended March 31, 2025 and year to date result for the period from April 1, 2024 to March 31, 2025 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results include the result of its subsidiary Atmastco Defense Systems Private Limited:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025.



Emphasis of Matter

- a) Management is in process of satisfaction of following charge with ROC and the same are currently appearing as open charge as at date of the report :-

Filing Date	Holder Name	Charge Amount (Rs. Crore)
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- b) Loan from Oxyzo Financial Services Private Limited is having 8.30 Lacs Dr balance, this balance is under dispute & ledger confirmation from the party could not be obtained.
- c) We draw your attention to the fact certain prior period expenses amounting to Rs. Rs.243.78 Lacs have been identified during the course of our audit. These expenses pertain to FY 2023-2024 but recorded in "other expenses" in Statement of Profit and Loss for the Year ended March 31, 2025.
- d) The company is maintaining its stock register in a hybrid manner, with part of the records being kept electronically and part manually. This mixed approach may effect the consistency and efficiency of stock tracking and reconciliation.
- e) Valuation of EPC Stock: The valuation of stock related to Engineering, Procurement, and Construction (EPC) projects could not be independently ascertained with the assistance of the project manager due to limitations in project-specific documentation. Consequently, we relied on valuations provided by external agencies engaged by the company and estimates furnished by the project manager. These valuations and estimates involve inherent uncertainties, and we have not independently verified the assumptions or methodologies applied.

Our opinion is not modified in respect of the above matters, as we have performed alternative audit procedures to obtain sufficient appropriate audit evidence. However, these matters are highlighted to emphasize the limitations in the stock maintenance and valuation processes.

Our conclusion is not modified in respect of above matters.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results:

The Consolidated financial results have been prepared on the basis of the annual Consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

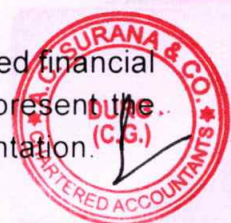


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statement of the subsidiary, whose financial statement reflect the following, as considered in the consolidated financial statement: -

In Lacs.

1	Name of the Subsidiary	Atmastco Defense Systems Private Limited
2	Status of the Financials	Audited Financial Statement by Khakharia & Associates via Audit Report Dated 27 th May 2025
3	Total Asset as on March 31, 2025	481.26
4	Total Revenue for FY 2024-25	Nil
5	Net loss	(61.01)

These Financial Statement have been audited by other auditor whose report have been furnished to us by the management.

Our opinion on the consolidated financial results, in so far as it related to the amounts and disclosures included in respect of these entities, are solely based on the report of such other auditors and procedures performed by us are stated in paragraph above.

The consolidated financial results include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the half year ended September 30,

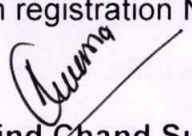


2024 of the current financial year which were subject to limited review by other auditor.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and report of the other auditors.

Place: Bhilai
Date: May 30, 2025

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 0107810


Arvind Chand Surana
Partner

Membership No. 077783

UDIN: 25077783 BM0BDM4027



ATMASTCO LTD		
CIN - U29222CT1994PLC008234		
Consolidated Balance Sheet as at March 31, 2025		
(Amounts in lakhs unless otherwise stated)		
Particular	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,473.47	2,473.47
(b) Reserves and surplus	10,251.30	8,322.92
Total of Shareholders' Fund	12,724.77	10,796.39
2 Non-current liabilities		
(a) Long-term borrowings	2,566.67	2,464.19
(b) Deferred tax liabilities (net)	110.54	236.97
(c) Other Long-term liabilities	6,523.48	3,192.74
(d) Long-term provisions	138.07	127.57
Total of Non-Current Liabilities	9,338.76	6,021.47
3 Current liabilities		
(a) Short term borrowings	4,820.67	4,626.11
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	467.10	231.03
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,180.78	4,501.45
(c) Other current liabilities	3,323.69	1,091.45
(d) Short-term provisions	2,355.79	1,819.15
Total of Current Liabilities	20,148.03	12,269.20
TOTAL EQUITY AND LIABILITY	42,211.56	29,087.06
II ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments and Intangible Assets		
(i) Property, Plant and Equipments	2,484.81	2,649.02
(ii) Intangible assets	10.58	16.03
(iii) Capital Work-in-progress	68.42	-
(b) Long-term loans and advances	46.71	46.71
(c) Other non-current assets	344.66	284.78
Total of Non-Current Assets	2,955.17	2,996.54
2 Current assets		
(a) Inventories	13,723.91	9,118.77
(b) Trade receivables	16,342.28	8,423.45
(c) Cash and Cash Equivalents	4,906.01	5,841.33
(d) Short term loans and advances	4,158.57	2,643.64
(e) Other current assets	125.62	63.33
Total of Current Assets	39,256.39	26,090.52
TOTAL ASSETS	42,211.56	29,087.06

For and on behalf of the Board of Atmastco Limited



SUBRAMANIAM
SWAMINATHAN
Managing Director
DIN: 01243936

VENKATARAMAN
GANESAN
Director & CFO
DIN: 00892697

ATMASTCO LIMITED CIN - U29222CT1994PLC008234 Consolidated Statement of Profit & Loss for the Year Ended 31st March 2025 (Amount in lacs, unless otherwise stated)					
Particular	For the Half Year Ended			For the Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	15,065.96	13,891.08	14,784.29	28,957.04	22,400.57
II Other income	28.72	42.12	52.50	70.84	107.85
III Total Income (I + II)	15,094.68	13,933.20	14,836.79	29,027.88	22,508.42
IV Expenses:					
Cost of materials consumed	13,827.04	5,585.68	6,511.46	19,412.72	9,056.55
Change in inventories of Finished goods, work-in-progress and Stock in trade	(6,168.82)	1,690.32	570.85	(4,478.50)	298.34
Employee benefits expense	879.49	765.19	810.13	1,644.68	1,562.78
Finance costs	770.74	467.99	683.34	1,238.73	1,229.80
Depreciation and amortization expense	191.95	179.75	238.31	371.70	445.52
Other expenses	4,825.06	3,266.55	4,616.33	8,091.61	7,637.00
Total Expenses	14,325.46	11,955.48	13,430.42	26,280.94	20,229.99
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	769.22	1,977.72	1,406.37	2,746.94	2,278.43
VI Exceptional Item		-		-	-
VII Profit/(Loss) before extraordinary items and tax (V - VI)	769.22	1,977.72	1,406.37	2,746.94	2,278.43
VIII Extraordinary Item		-		-	-
IX Profit/(Loss) before tax (VII- VIII)	769.22	1,977.72	1,406.37	2,746.94	2,278.43
X Tax expense:					
(1) Current tax	377	568.04	415.48	944.99	671.48
(2) Deferred tax	(113.63)	(12.80)	(18.50)	(126.43)	(27.61)
XI Net Profit/(Loss) for the year	505.89	1,422.48	1,009.39	1,928.38	1,634.56
XII Earning Per Share (in Rs.)					
Basic	2.05	5.75	4.99	7.80	8.24
Diluted	2.05	5.75	4.99	7.80	8.24

For and on behalf of the Board of Atmastco Limited



SUBRAMANIAM
SWAMINATHAN IYER
Managing Director
DIN: 01243936

VENKATARAMAN
GANESAN
Director & CFO
DIN: 00892697

Notes to Consolidated Financial Results

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2025. The Financial results have been prepared in accordance with the Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendment thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind As.
- Company is mainly engaged in the business of Trading of Steel Goods/Items, Industrial Goods etc, Engineering and Erection business, looking in to the nature of business, company is operating under two segments, hence segment reporting as per AS 17 is applicable on the company.
- The status of investor's complaint during the half year ended on March 31, 2025 is NIL.
- The figures for the half year ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited figures up to the end of the first half year of the financial year which were subject to Limited Review by the Statutory Auditors.

ATMASTCO LTD			
CIN - U29222CT1994PLC008234			
Consolidated Cash Flow Statement for the Year ended March 31, 2025			
(Amounts in lakhs unless otherwise stated)			
Particular	Note no.	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities			
Net profit before tax		2,746.94	2,278.43
Adjustments for:			
Depreciation and amortisation expenses		371.70	445.52
Provision for Gratuity		13.56	23.28
Interest Received		-64.44	(83.69)
Interest Paid		831.75	860.72
Operating profit before working capital changes		3,899.51	3,524.26
Changes in working capital:			
Increase / (decrease) in short term borrowing		194.56	170.65
Increase / (decrease) in trade payables		4,915.40	-1,270.46
Increase / (decrease) in other current liabilities		2,232.24	-69.50
Increase / (decrease) in provisions		17.18	106.42
(Increase) / decrease in inventories		-4,605.14	497.78
(Increase) / decrease in trade receivable		-7,918.83	-4,134.56
(Increase) / decrease in loans and advances		-1,514.92	-1,060.46
(Increase) / decrease in other current assets		-62.29	-48.26
Cash generated from operations		-2,842.29	(2,284.14)
Less: Income taxes paid		-426.40	290.10
Less: Gratuity Paid		-3.05	-
Net cash from operating activities	(A)	-3,271.74	-1,994.04
Cash flows from investing activities			
Interest Received		64.44	83.69
Purchase of property, plant and equipments (including capital work in progress)		-270.45	-43.24
Sale of property, plant and equipments (including capital work in progress)		-	-
Net cash flow used in investing activities	(B)	-206.01	40.45
Cash flow from financing activities			
Proceeds/(Repayment) from/ of Long Term Borrowings		102.48	-206.03
Increase/(Decrease) in Other Long Term Liabilities		3,331.59	795.17
(Increase)/Decrease in Long Term Loans & Advances		0.00	(26.80)
(Increase)/ Decrease in other Non Current Assets		-59.88	(24.88)
Issue of Share Capital and Security Premium		0.00	3,244.50
Interest Paid		-831.75	(860.72)
Net cash flow used in financing activities	(C)	2,542.44	2,921.24
Net increase in cash and cash equivalents (A + B + C)		-935.31	967.66
Cash and cash equivalents at the beginning of the year		5,841.32	4,873.66
Cash and cash equivalents at the end of the year		4,906.01	5,841.32

* Cash flow Statement has been prepared under Indirect method as set out in Accounting Standard- 3 "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Atmastco Limited



SUBRAMANIAM
SWAMINATHAN IYER
Managing Director
DIN: 01243936

VENKATARAMAN
GANESAN
Director & CFO
DIN: 00892697

ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

(Amount in lacs, unless otherwise stated)

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		F.Y. 2024-25	F.Y. 2024-25	F.Y. 2024-25
A	Segment Revenue External Revenue	27,767.41	4,720.78	32,488.19
	Inter Segment Revenue	61.75		
	Gross Turnover	27,829.17	4,720.78	32,549.94
	Less: Inter Segment Revenue	61.75	-	61.75
	Less- GST	3,322.65	208.50	3,531.15
	Net Turnover	24,444.77	4,512.27	28,957.04
B	Segment Result before Deferred Tax	1,521.16	280.79	1,801.95
	Less: Deferred tax	106.73	19.70	126.43
	Profit After tax	1,627.88	300.49	1,928.38
C	Other Information			-
	Segment Assets	22,678.13	19,533.43	42,211.56
	Segment Liabilities	15,808.79	13,678.00	29,486.79
	Segment Capital	795.74	1,677.73	2,473.47
	Depreciation & Amortization Depreciation	369.46	2.24	371.70
		-	-	-

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		F.Y. 2023-24	F.Y. 2023-24	F.Y. 2023-24
A	Segment Revenue External Revenue	15,632.11	8,339.91	23,972.02
	Inter Segment Revenue	383.62	-	383.62
	Gross Turnover	16,015.73	8,339.91	24,355.64
	Less: Inter Segment Revenue	383.62	-	383.62
	Less- GST	705.01	866.44	1,571.45
	Net Turnover	14,927.11	7,473.47	22,400.57
B	Segment Result before Deferred Tax	1,044.52	562.43	1,606.95
	Less: Deferred tax	-17.95	-9.66	-27.61
	Profit After tax	1,062.47	572.09	1,634.56
C	Other Information			-
	Segment Assets	15,627.00	13,460.06	29,087.06
	Segment Liabilities	9,806.20	8,484.47	18,290.67
	Segment Capital	795.74	1,677.73	2,473.47
	Depreciation & Amortization Depreciation	442.83	2.69	445.52
		-	-	-



G. Ram



ATMASTCO LTD.

CIN No. : L29222CT1994PLC008234

Date:30.05.2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. A C Surana & Co., Chartered Accountants (Firm Registration No. 010781C) the statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2025.

Kindly acknowledge and take the same on records.

Thanking you,
Yours Faithfully,

For Atmastco Limited


Venkataraman Ganesan
Chief Financial Officer



Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 : Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone : +91-788-4214677
E-mail : atmpl@atmastco.com



Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018